The public meeting was called to order by Chairman Coscia at 1:44 p.m. and ended at 1:55 p.m. The Board met in executive session prior to the public session.

Report of Committee on Finance

The Committee on Finance reported, for information, on matters discussed and action taken in public session at its meeting on October 23, 2008, which included the purchase of public liability insurance for the Port Authority and its wholly owned entities and a review of the Port Authority's investment portfolio results, and the report was received.

Report of Committee on Operations

The Committee on Operations reported, for information, on matters discussed in public session at its meeting on October 23, 2008, which included discussion of a proposal to declare as surplus and sell certain Port Authority-owned property in the vicinity of the Lincoln Tunnel and discussion of an item that authorizes a supplemental lease agreement with FAPS, Inc. at Port Newark, and the report was received.