

## OBJECTIVES / POLICY STATEMENT

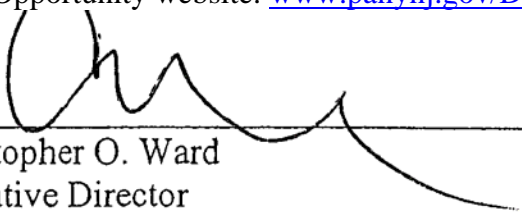
The Port Authority of New York and New Jersey herein referred to as the Port Authority, a municipal corporate instrumentality of the States of New York and New Jersey, was created by compact between the two states in 1921 with the consent of the Congress of the United States, to plan, develop and operate public transportation, terminal and facilities of commerce. The philosophy of the Port Authority is that the continuing growth and health of our society depends, to a large extent, on the opportunity for everyone to share economic progress. This has been recognized on all levels of federal, state and local government.

The Port Authority has established a Disadvantaged Business Enterprise (DBE) program in accordance with applicable USDOT regulations in 49 CFR Part 26. The Port Authority has received Federal financial assistance from the Department of Transportation, and as a condition of receiving this assistance; the Port Authority has signed an assurance that it will comply with these regulations. It is the policy of the Port Authority to ensure that DBEs, as defined in 49 CFR Part 26, have an equal opportunity to receive and participate in DOT-assisted contracts. It is also our policy:

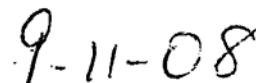
1. To ensure nondiscrimination in the award and administration of DOT-assisted contracts;
2. To create a level playing field on which DBEs can compete fairly for DOT-assisted contracts;
3. To ensure that the DBE program is narrowly tailored in accordance with 49 CFR Part 26;
4. To ensure that only firms that fully meet regulatory eligibility standards as outlined in 49 CFR Part 26 are permitted to participate as DBEs;
5. To help remove barriers to the participation of DBEs in DOT-assisted contracts; and,
6. To assist the development of firms that can compete successfully in the market place outside the DBE program.

The Director of the Office of Business & Job Opportunity has been delegated as the DBE Liaison Officer. In that capacity, the Director of the Office of Business & Job Opportunity is responsible for implementing all aspects of the DBE program. Implementation of the DBE program is accorded the same priority as compliance with all other legal obligations incurred by the Port Authority in its financial assistance agreements with the Department of Transportation.

The Port Authority has disseminated this policy statement to the Board of Commissioners and all the components of our organization. We have disseminated this statement to DBE and non-DBE business communities that perform work for us on DOT-assisted contracts through posting on the Office of Business and Job Opportunity website: [www.panynj.gov/DoingBusinessWith/economic/html/objo.html](http://www.panynj.gov/DoingBusinessWith/economic/html/objo.html)

  
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Christopher O. Ward  
Executive Director

The Port Authority of New York and New Jersey

  
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Date